



INVESTMENT OBJECTIVE

The Fund seeks capital appreciation.

ABOUT THE FUND

The Quantified Pattern Recognition Fund seeks out daily patterns in the stock market that have been found to be determinative of probable future price direction. Markets can reflect human emotions. Investors may adopt patterns of behavior in response to those emotions. The strategy seeks out high probability, repeatable patterns in the S&P 500 Index or other equity indexes to identify periods to buy, use leverage, or go short (or inverse) to the equity market.

- **Total Assets:** \$17.1 Million
- **Fund Advisor:** Advisors Preferred, LLC
- **Fund Subadvisor:** Flexible Plan Investments, Ltd.
- **Symbol//Cusip:** QSPMX//00771F657 (Investor Class)
- **Expense Ratio:** 1.77% Investor Class

ADVISORS PREFERRED

An investor should carefully consider the investment objectives, risks, charges and expenses of the Quantified Funds before investing. This and other information can be found in the Funds' prospectus and summary prospectus, which can be obtained by calling 1-855-650-7453. The prospectus should be read carefully prior to investing in the Quantified Funds.

High portfolio turnover may result in higher transaction costs and higher taxes when fund shares are held in a taxable (non-qualified) account. Such costs are not reflected in annual fund operating expenses and may affect the Fund's performance.

There is no guarantee the fund will achieve its investment objective. There is no guarantee that any investment strategy will generate a profit or prevent a loss.

An investment in the Fund entails risk, including loss of principal.

Risks specific to investing in the Quantified Pattern Recognition Fund include: Subadviser's Investment Strategy Risk, Active and Frequent Trading Risk, Aggressive Investment Techniques Risk, Counterparty Risk, Credit Risk, Derivatives Risk, Equity Securities Risk, Leverage Risk, No History of Operations Risk, Non-Diversification Risk, Risks of Investing in Other Investment Companies (ETFs and mutual funds), Shorting (Inverse) Risk.

Flexible Plan Investments, Ltd. serves as subadvisor to the Quantified Funds, distributed by Ceros Financial Services, Inc. (Member FINRA/SIPC). Flexible Plan Investments, Ltd. and Ceros are not affiliated.

Advisors Preferred, LLC serves as investment advisor to the Quantified Funds. Advisors Preferred is a commonly held affiliate of Ceros. Gemini Fund Services is the transfer agent to the Funds and is not affiliated with the advisor, subadvisor or distributor.

Date of first use 4/8/2020.

FUND PERFORMANCE

As of March 31, 2020

	QTR	YTD	Since Inception*
QSPMX	-14.53%	-14.53%	-4.70%
50/50 S&P 500 TR Index Bloomberg Barclays Aggregate Bond Index	-8.62%	-8.62%	-3.81%

*Inception date: 8/30/2019

The performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and principal value will fluctuate, so that shares, when redeemed, may be worth more or less than their original cost.

Current performance may be lower or higher than the performance data quoted and assumes the reinvestment of any dividend or capital gains distributions. To obtain performance data current to the most recent month-end please call toll free 888.572.8868 or access www.quantifiedfunds.com.

The S&P500/Bloomberg Barclays Aggregate Bond Index is a blended index consisting of the following: S&P500 TR Index and Bloomberg Barclays U.S. Aggregate Bond Index. The S&P 500 TR Index is a capitalization weighted index of 500 stocks representing all major domestic industry groups. The S&P 500 TR assumes reinvestment of dividends and capital gains. The Bloomberg Barclays U.S. Aggregate Bond Index measures performance of the total U.S. investment grade bond market. It is a market value-weighted index that tracks the daily price, coupon, pay-downs, and total return performance of fixed-rate, publicly placed, dollar-denominated, and non-convertible investment grade debt issues with at least \$250 million par amount outstanding and with at least one year to final maturity.